**ECON 3010 Intermediate Macroeconomic Theory**

Homework #4

Due: Friday, March 13, 2020

Ten *Sapling* multiple-choice questions. You have unlimited attempts to complete the assignment and they are due at midnight on the date above.

**The written questions below are due at the beginning of class and should be typed.**

1. Chapter 5. Problems and Applications #1.
2. Chapter 5. Problems and Applications #5.
3. Chapter 5. Problems and Applications #7.
4. Use FRED to download U.S. quarterly data for the CPI and the GDP deflator over the past 10 years. What is the average growth rate for each price level measure? Provide at least one explanation for any observed differences between the two growth rates.