**ECON 3010 Intermediate Macroeconomic Theory**

Homework #6

Due: 11:59 pm Tuesday, April 14, 2020

Ten *Sapling* multiple-choice questions. You have unlimited attempts to complete the assignment and they are due at midnight on the date above.

**The written questions below are due at the day & time above and should be typed.**

1. Chapter 7. Problems and Applications #3. To answer this question, choose initial numbers for *U*, *L* and *E*; assume $s=0.01$ and$ f=0.19$. Then use Figure 7-2 and the Microsoft Excel spreadsheet template to show that unemployment will converge to$ U/L=0.05$.
2. Chapter 7. Problems and Applications #5, (a)-(d).