Ten Sapling multiple-choice questions. You have unlimited attempts to complete the assignment and they are due at midnight on the date above.

The written questions below are due at the day & time above and should be typed.

1. Chapter 7. Problems and Applications #3. To answer this question, choose initial numbers for $U$, $L$ and $E$; assume $s = 0.01$ and $f = 0.19$. Then use Figure 7-2 and the Microsoft Excel spreadsheet template to show that unemployment will converge to $U/L = 0.05$.

2. Chapter 7. Problems and Applications #5, (a)-(d).