

University of Wyoming
College of Business
Department of Economics and Finance

ECON 3010
Intermediate Macroeconomics
Fall 2018

Instructor: David Aadland

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Class Homepage: <http://www.aadecon.com/classes/econ3010/>

Course Description: A presentation and study of national income aggregates and accounting; equilibrium analysis of output, employment and the price level; general equilibrium analysis; and an introduction to economic dynamics.

Course Prerequisites: ECON 1010 and 1020 or their equivalents; QA and MATH 2200/2350

Primary Text: *Macroeconomics* by N. Gregory Mankiw (9th edition)

Classroom Polls: We'll be using REEF Polling to take classroom polls. It is free to download the app to your phone, tablet or laptop. Click [here](#) to learn more about getting started.

Course Objectives: To establish a basic understanding of how the macroeconomy operates.

Course Requirements:

- Tests. Two midterm exams and a comprehensive final will be given. The exams will consist of multiple-choice questions and essay-type questions. Practice exams with solutions will be made available prior to the exams. The exam dates are...

Midterm #1: Tuesday, October 2

Midterm #2: Thursday, November 8

Final Exam: Monday, December 17 @ 10:15 a.m.

- Homeworks. There will be ten homeworks; each will consist of multiple choice questions from LaunchPad and some short-answer questions. You will have unlimited attempts to complete the LaunchPad questions and the short-answer questions will be turned in at the beginning of class. To access LaunchPad click [here](#). Collaborative work is encouraged but each student must turn in an independently composed set of answers. Solutions to all ten homeworks will be posted on the webpage shortly after the homework is due. Therefore, no late assignments will be accepted.

- **Bonus Polls.** Five polls will be randomly selected for bonus points – two points for your name and three points for the correct answer to an easy question from a previous lecture.

Grading: The following grades are guaranteed:

A (90% or above) B± (80%-89%) C± (70%-79%) D± (60%-69%)

I will be using the “plus/minus” grading system with each of the four categories above. Depending on the overall class performance, the above ranges may be altered toward the student’s advantage. For those taking the class pass/fail, a C- or above is required for a pass. Otherwise, exams and homeworks will be weighted as follows:

| | | |
|--------------|-----------|-------|
| 10 Homeworks | (100 pts) | 20% |
| 2 Midterms | (200 pts) | 40% |
| Final Exam | (200 pts) | 40% |
| | ----- | ----- |
| | (500 pts) | 100% |
| Bonus Polls | (25 pts) | 5% |

Attendance Policy: Attendance is not mandatory but encouraged.

Academic Dishonesty : UNIREG 802, Revision 2, defines academic dishonesty as “an act attempted or performed which misrepresents one’s involvement in an academic task in any way, or permits another student to misrepresent the latter’s involvement by assisting the misrepresentation.” Academic dishonesty will not be tolerated in this class; any instances will be referred to the university’s established procedure for judging such cases, with severe penalties as found appropriate.

Inclusive Access: This course is taking part in a newer program called *Inclusive Access*, The University of Wyoming Bookstore’s new digital course material service. This new service enables the bookstore to offer students instant access to online course materials, like textbooks and class websites, at the **lowest price possible**. This semester your course will be included in a select number of courses taking part in this newly available program. The bookstore has implemented this program to save students as much money as possible to combat the current high prices of course materials.

So what does this mean for you, the student? It means you immediately have access to your digital course materials on the first day of class! To gain access to your content you’ll log in to your UWYO course and click the RedShelf tool.

Your student account has been charged the bookstore’s exclusive low price. If, for some reason, you decide you do not want to purchase these materials from the bookstore, you can opt-out of the Inclusive Access program by going to the RedShelf link in your UWYO course, clicking the View Course Materials button, scrolling to the bottom of the page to click the grey opt-out button and following the prompts. Check with the University Store for the opt-out deadline (approximately one week after class begins), but if you opt-out before the deadline you will receive a refund to your student account. Please contact the bookstore with any questions about refunds or *Inclusive Access*.

Course Outline (tentative):

Introduction

Chapter 1. The Science of Macroeconomics

Chapter 2. The Data of Macroeconomics

Classical Theory: The Economy in the Long Run

Chapter 3. National Income

Chapter 4. The Monetary System

Chapter 5. Inflation

Chapter 6. The Open Economy

Chapter 7. Unemployment

Business Cycle Theory: The Economy in the Short Run

Chapter 10. Introduction to Economic Fluctuations

Chapter 11. Aggregate Demand I

Chapter 12. Aggregate Demand II

Chapter 14. Aggregate Supply

Macroeconomic Policy Debates

Chapter 18. Stabilization Policy

Chapter 19. Government Debt and Budget Deficits

Chapter 20. The Financial System

Growth Theory: The Economy in the Very Long Run

Chapters 8-9. Economic Growth

Epilogue